



**BOARD OF DIRECTORS
FINANCE COMMITTEE
2021-2022**

Purpose:

To provide oversight of all Financial activities of the Board and report regularly to the Board on compliance with the Board’s Long Term Financial and Investment Policies, performance of investment managers’ and administration of the District’s governmental and entrepreneurial activities.

Functions of this committee include:

- Reviewing quarterly financials
- Monitoring performance against target financial ratios
- Monitoring the performance of investment and banking managers
- Overseeing the development of the annual budget
- Selecting the auditor and guiding the annual audit process
- Determining the allocation of investment deposits
- Conducting periodic reviews of the District’s Financial Policies:
 - Internal Control Policy
 - Strategic Financial Policy
 - Statement of Investment Policy
- Monitoring Sutter Health’s compliance with Master Agreement Terms
- Monitoring compliance with Western Alliance Bank construction loan covenants
- Monitoring performance of Eskaton Management Services agreements

Membership:

The Committee will be comprised of two representatives of the District Board of Directors, the District’s CEO and CFO, and three - five members from the community-at- large who will bring financial management expertise and experience to the work of the Committee and support the sound stewardship of the Board. Community members will be appointed for 3-year terms. Terms will be staggered to achieve continuity as well as “fresh eyes” to the District. Members can be reappointed for a second 3-year term.

Members and Terms:

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➤ Director Dennis Zell, Chair	
➤ Director Helen Galligan	
➤ Member Paul Seto	2/2022 - 2/2025
➤ Member Kristin Sun	2/2022 - 2/2025
➤ Member Keith Hearle	11/2019 - 11/2022

Meetings will be held every other month.